

In the early 1980s, the fishing industry experienced a severe cost-price squeeze as a result of a weak Canadian economy, higher fuel costs, lower consumer demand and stiffer competition in major export markets. A reverse in this trend began in 1984, and in the last two years, there has been a dramatic increase in the market value of all fishery products due to increased catches, higher-quality fish and greater demand for Canadian products abroad. Between 1985 and 1986 the value of all fishery products increased from \$2,475.7 million to \$2,983.1 million.